

First NBC Bank Holding Company
Balance Sheet
as of September 30, 2011
(Unaudited)

	First NBC Bank	First NBC Bank Holding Company	Consolidated First NBC Bank Holding Company
Assets			
Cash and due from banks (non-interest bearing)	\$ 12,806,051	\$ 2,018,287	\$ 12,806,051
Federal funds sold and interest-bearing deposits at other banks	143,163,539	-	143,163,539
Securities available for sale, at fair value	153,497,230	-	153,497,230
Loans	1,321,039,847	-	1,321,039,847
Reserve for loan losses	(15,168,747)	-	(15,168,747)
Loans, net	<u>1,305,871,100</u>	<u>-</u>	<u>1,305,871,100</u>
Property and equipment, net of accumulated depreciation	30,634,824	-	30,634,824
Accrued interest receivable	5,505,243	-	5,505,243
Intangible assets	4,406,020	881,343	5,287,363
Investment in CDC	5,300,328	-	5,300,328
Tax Credit Investments	53,523,560	-	53,523,560
Cash surrender value of bank-owned life insurance	24,557,647	-	24,557,647
Other real estate	3,758,906	-	3,758,906
Other assets	33,376,793	229,114,551	34,202,740
Total Assets	<u>\$ 1,776,401,241</u>	<u>\$ 232,014,181</u>	<u>\$ 1,778,108,531</u>
Liabilities			
Demand deposits	\$ 137,198,384	\$ -	\$ 135,180,097 (1)
NOW deposits	172,598,072	-	172,598,072
MMA deposits	347,367,850	-	347,367,850
Savings deposits	15,129,801	-	15,129,801
Certificates of deposit	784,371,523	-	784,371,523
Total deposits	<u>1,456,665,630</u>	<u>-</u>	<u>1,454,647,343</u>
Short-term borrowings	-	-	-
Repurchase agreements	39,147,933	-	39,147,933
Long-term borrowings	55,000,000	440,000	55,440,000
Accrued interest payable	3,606,185	312	3,606,497
Other liabilities	5,761,288	13,715,860	5,761,289
Total Liabilities	<u>1,560,181,036</u>	<u>14,156,172</u>	<u>1,558,603,062</u>
Stockholders' Equity			
Preferred stock	-	-	-
Preferred stock - series A	-	-	-
Preferred stock - series B	-	-	-
Preferred stock - series C	-	20,582,683 (3)	20,582,683
Preferred stock - series D	-	37,935,000 (4)	37,935,000
Common stock	11,019,400	12,144,944 (3)	12,144,944
Paid-in surplus	174,347,392 (2)	117,802,466 (3)	117,802,466
Retained earnings	27,707,691	27,894,653	27,894,653
Accumulated other comprehensive income	1,498,263	1,498,263	1,498,263
Total Stockholders' Equity	<u>214,572,746</u>	<u>217,858,009</u>	<u>217,858,009</u>
Noncontrolling interest	1,647,459	-	1,647,459
Total Equity	<u>216,220,205</u>	<u>217,858,009</u>	<u>219,505,468</u>
Total Liabilities & Stockholders' Equity	<u>\$ 1,776,401,241</u>	<u>\$ 232,014,181</u>	<u>\$ 1,778,108,530</u>
Book value per common share			\$ 13.12

(1) Reflects elimination of First NBC Bank Holding Company cash balances in subsidiary bank accounts of \$2,018,287 in demand accounts.

(2) Reflects \$17,993,682 invested in First NBC Bank by First NBC Bank Holding Company through September 30, 2011 from the Small Business Lending Fund and \$49,049,070 from the capital raise.

(3) Reflects \$20,582,683 (Preferred) and \$30,627,066 (Common) from the capital raise through September 30, 2011.

(4) Reflects the \$37,935,000 from the Small Business Lending Fund. The Preferred series A & B (TARP) was repurchased.

First NBC Bank Holding Company
Balance Sheet
as of September 30, 2010
(Unaudited)

	<u>First NBC Bank</u>	<u>First NBC Bank Holding Company</u>	<u>Consolidated First NBC Bank Holding Company</u>
Assets			
Cash and due from banks (non-interest bearing)	\$ 13,907,384	\$ 3,783,936	\$ 13,907,384
Federal funds sold and interest-bearing deposits at other banks	121,101,082	17,367	121,101,082
Securities available for sale, at fair value	103,298,223	-	103,298,223
Loans	1,026,049,943	-	1,026,049,943
Reserve for loan losses	<u>(11,045,423)</u>	<u>-</u>	<u>(11,045,423)</u>
Loans, net	1,015,004,520	-	1,015,004,520
Property and equipment, net of accumulated depreciation	28,386,564	-	28,386,564
Accrued interest receivable	4,279,887	-	4,279,887
Intangible assets	4,563,005	600,971	5,163,976
Investment in CDC	5,718,267	-	5,718,267
Tax Credit Investments	31,772,780	-	31,772,780
Cash surrender value of bank-owned life insurance	14,010,729	-	14,010,729
Other real estate	3,277,438	-	3,277,438
Other assets	<u>31,895,714</u>	<u>144,547,686</u>	<u>30,294,248</u>
Total Assets	<u>\$ 1,377,215,593</u>	<u>\$ 148,949,960</u>	<u>\$ 1,376,215,098</u>
Liabilities			
Demand deposits	\$ 90,485,616	\$ -	\$ 86,701,680 (1)
NOW deposits	110,921,137	-	110,921,137
MMA deposits	300,426,096	-	300,408,729 (1)
Savings deposits	13,987,033	-	13,987,033
Certificates of deposit	<u>712,360,166</u>	<u>-</u>	<u>712,360,166</u>
Total deposits	1,228,180,048	-	1,224,378,745
Short-term borrowings	-	-	-
Repurchase agreements	10,750,662	-	10,750,662
Long-term borrowings	-	550,000	550,000
Accrued interest payable	3,557,827	432	3,558,259
Other liabilities	<u>3,463,538</u>	<u>18,485,085</u>	<u>3,463,537</u>
Total Liabilities	1,245,952,075	19,035,517	1,242,701,203
Stockholders' Equity			
Preferred stock	-	-	-
Preferred stock - series A	-	17,241,868	17,201,348
Preferred stock - series B	-	861,732	859,707
Preferred stock - series C	-	-	-
Preferred stock - series D	-	-	-
Common stock	11,019,400	9,546,908 (3)	9,546,908
Paid-in surplus	106,197,921 (2)	89,922,594 (3)	89,965,140
Retained earnings	10,157,217	12,051,812	12,051,812
Accumulated other comprehensive income	<u>289,529</u>	<u>289,529</u>	<u>289,529</u>
Total Stockholders' Equity	<u>127,664,067</u>	<u>129,914,443</u>	<u>129,914,444</u>
Noncontrolling interest	<u>1,646,709</u>	<u>-</u>	<u>1,646,709</u>
Total Equity	<u>129,310,776</u>	<u>129,914,443</u>	<u>131,561,153</u>
Total Liabilities & Stockholders' Equity	<u>\$ 1,375,262,851</u>	<u>\$ 148,949,960</u>	<u>\$ 1,374,262,356</u>
Book value per common share			\$ 11.72

(1) Reflects elimination of First NBC Bank Holding Company cash balances in subsidiary bank accounts of \$3,783,936 in demand accounts and \$17,367 in money market accounts.

(2) Reflects \$500,000 invested in First NBC Bank by First NBC Bank Holding Company through September 30, 2010 from the TARP funds and \$30,447,763 from the capital raise.

(3) Reflects \$31,447,763 from the capital raise through September 30, 2010.

First NBC Bank Holding Company
Statement of Income
for the year ended September 31, 2011
(Unaudited)

	<u>First NBC Bank</u>	<u>First NBC Bank Holding Company</u>	<u>Consolidated First NBC Bank Holding Company</u>
Interest Income			
Loans, including fees	\$ 52,885,679	\$ -	\$ 52,885,679
Securities available for sale	2,948,964	-	2,948,964
Federal funds sold and interest-bearing deposits at other banks	106,331	-	106,331
Total interest income	<u>55,940,974</u>	<u>-</u>	<u>55,940,974</u>
Interest Expense			
Deposits	18,068,855	-	18,068,855
Federal funds purchased and other borrowed funds	861,520	10,695	872,215
Total interest expense	<u>18,930,375</u>	<u>10,695</u>	<u>18,941,070</u>
Net interest income	37,010,599	(10,695)	36,999,904
Non-interest Income			
Service charges and fees on deposit accounts	947,901	-	947,901
Securities gains/(losses), net	485,355	-	485,355
Gains/(losses) on other assets, net	(1,194,039)	-	(1,194,039)
Gains/(losses) on fixed assets, net	(189,658)	-	(189,658)
Gains/(losses) on sale of loans, net	717,890	-	717,890
Cash surrender value income on bank-owned life insurance	421,922	-	421,922
State tax credits	533,190	-	533,190
Other non-interest income	1,094,949	14,266,094	1,095,110
Total non-interest income	<u>2,817,510</u>	<u>14,266,094</u>	<u>2,817,671</u>
Non-interest Expense			
Salaries and employee benefits	9,278,731	91,667	9,370,398
Occupancy and equipment	4,460,176	-	4,460,176
Other non-interest expense	12,002,634	115,495	12,118,129
Total non-interest expense	<u>25,741,541</u>	<u>207,162</u>	<u>25,948,703</u>
Pretax Income before Provision	14,086,568	14,048,237	13,868,872
Provision for Loan Losses	<u>4,650,000</u>	<u>-</u>	<u>4,650,000</u>
Pretax Income	9,436,568	14,048,237	9,218,872
Income Taxes	<u>(4,940,190)</u>	<u>(74,017)</u>	<u>(5,014,207)</u>
Net Income before noncontrolling interest	14,376,758	14,122,254	14,233,079
Net Income noncontrolling interests			
Net Income	<u>\$ 14,376,758</u>	<u>\$ 14,122,254</u>	<u>\$ 14,233,079</u>
Less: Net Income-noncontrolling interests	(110,825)		(110,825)
Less: Preferred Dividends			<u>(699,358)</u>
Net Income attributable to common shares	<u>\$ 14,265,933</u>		<u>\$ 13,422,896</u>
Basic earnings per common share			\$ 1.29
Diluted earnings per common share			\$ 1.28
Weighted average shares outstanding - basic			10,397,981
Weighted average shares outstanding - fully diluted			10,461,936

(1) Equity in income of subsidiaries of \$14,265,933, eliminated in consolidation.

First NBC Bank Holding Company
Statement of Income
for the year ended September 31, 2010
(Unaudited)

	<u>First NBC Bank</u>	<u>First NBC Bank Holding Company</u>	<u>Consolidated First NBC Bank Holding Company</u>
Interest Income			
Loans, including fees	\$ 40,755,535	\$ -	\$ 40,755,535
Securities available for sale	2,658,617	-	2,658,617
Federal funds sold and interest-bearing deposits at other banks	62,372	932	62,372
Total interest income	<u>43,476,524</u>	<u>932</u>	<u>43,476,524</u>
Interest Expense			
Deposits	17,896,065	-	17,895,133
Federal funds purchased and other borrowed funds	60,314	13,418	73,732
Total interest expense	<u>17,956,379</u>	<u>13,418</u>	<u>17,968,865</u>
Net interest income	25,520,145	(12,486)	25,507,659
Non-interest Income			
Service charges and fees on deposit accounts	882,259	-	882,259
Securities gains/(losses), net	1,962,541	-	1,962,541
Gains/(losses) on other assets, net	(112,615)	-	(112,615)
Gains/(losses) on fixed assets, net	939	-	939
Gains/(losses) on sale of loans, net	389,448	-	389,448
Cash surrender value income on bank-owned life insurance	406,835	-	406,835
State tax credits	117,021	-	117,021
Other non-interest income	408,278	7,158,787 (1)	408,278
Total non-interest income	<u>4,054,706</u>	<u>7,158,787</u>	<u>4,054,706</u>
Non-interest Expense			
Salaries and employee benefits	7,179,280	75,000	7,254,280
Occupancy and equipment	3,945,949	23,063	3,969,012
Other non-interest expense	7,801,843	210,798	8,012,641
Total non-interest expense	<u>18,927,072</u>	<u>308,861</u>	<u>19,235,933</u>
Pretax Income before Provision	10,647,779	6,837,440	10,326,432
Provision for Loan Losses	3,883,785	-	3,883,785
Pretax Income	6,763,994	6,837,440	6,442,647
Income Taxes	(394,793)	(109,250)	(504,043)
Net Income	<u>\$ 7,158,787</u>	<u>\$ 6,946,690</u>	<u>\$ 6,946,690</u>
Less: Net Income-noncontrolling interests	-		0
Less: Preferred Dividends			(729,060)
Net Income attributable to common shares	<u>\$ 7,158,787</u>		<u>\$ 6,217,630</u>
Basic earnings per common share			\$ 0.85
Diluted earnings per common share			\$ 0.84
Weighted average shares outstanding - basic			7,289,629
Weighted average shares outstanding - fully diluted			7,360,200

(1) Equity in income of subsidiaries, eliminated in consolidation.

**First NBC Bank
Balance Sheet
as of September 30, 2011 and 2010
(Unaudited)**

	<u>Current Year</u>	<u>Prior Year</u>	
Assets			
Cash and due from banks (non-interest bearing)	\$ 12,806,051	\$ 13,907,384	
Federal funds sold and interest-bearing deposits at other banks	143,163,539	121,101,082	
Securities available for sale, at fair value	153,497,230	103,298,223	
Loans	1,321,039,847	1,026,049,943	
Reserve for loan losses	<u>(15,168,747)</u>	<u>(11,045,423)</u>	
Loans, net	1,305,871,100	1,015,004,520	
Property and equipment, net of accumulated depreciation	30,634,824	28,386,564	
Accrued interest receivable	5,505,243	4,279,887	
Intangible assets	4,406,020	4,563,005	
Investment in CDC	5,300,328	5,718,267	
Tax Credit Investments	53,523,560	31,772,780	
Cash surrender value of bank-owned life insurance	24,557,647	14,010,729	
Other real estate	3,758,906	3,277,438	
Other assets	<u>33,376,793</u>	<u>31,895,714</u>	
Total Assets	<u>\$ 1,776,401,241</u>	<u>\$ 1,377,215,593</u>	
Liabilities			
Demand deposits	\$ 137,198,384	\$ 90,485,616	(1)
NOW deposits	172,598,072	110,921,137	(1)
MMA deposits	347,367,850	300,426,096	
Savings deposits	15,129,801	13,987,033	(1)
Certificates of deposit	<u>784,371,523</u>	<u>712,360,166</u>	
Total deposits	1,456,665,630	1,228,180,048	
Short-term borrowings	-	-	
Repurchase agreements	39,147,933	10,750,662	
Long-term borrowings	55,000,000	-	
Accrued interest payable	3,606,185	3,557,827	
Other liabilities	<u>5,761,288</u>	<u>3,463,538</u>	
Total Liabilities	1,560,181,036	1,245,952,075	
Stockholders' Equity			
Preferred stock	-	-	
Preferred stock - series A	-	-	
Preferred stock - series B	-	-	
Preferred stock - series C	-	-	
Preferred stock - series D	-	-	
Common stock	11,019,400	11,019,400	
Paid-in surplus	174,347,392	106,197,921	
Retained earnings	27,707,691	10,157,217	
Accumulated other comprehensive income	<u>1,498,263</u>	<u>289,529</u>	
Total Stockholders' Equity	<u>214,572,746</u>	<u>127,664,067</u>	
Noncontrolling Interest	1,647,459	1,646,709	
Total Equity	<u>216,220,205</u>	<u>129,310,776</u>	
Total Liabilities & Stockholders' Equity	<u>\$ 1,776,401,241</u>	<u>\$ 1,375,262,851</u>	

(1) Balances have been adjusted to eliminate the deposit reclassification for Federal Reserve reporting

First NBC Bank
Statement of Income
for the years ended September 30, 2011 and 2010
(Unaudited)

	<u>Current Year</u>	<u>Prior Year</u>
Interest Income		
Loans, including fees	\$ 52,885,679	\$ 40,755,535
Securities available for sale	2,948,964	2,658,617
Federal funds sold and interest-bearing deposits at other banks	106,331	62,372
Total interest income	<u>55,940,974</u>	<u>43,476,524</u>
Interest Expense		
Deposits	18,068,855	17,896,065
Federal funds purchased and other borrowed funds	861,520	60,314
Total interest expense	<u>18,930,375</u>	<u>17,956,379</u>
Net interest income	37,010,599	25,520,145
Non-interest Income		
Service charges and fees on deposit accounts	947,901	882,259
Securities gains/(losses), net	485,355	1,962,541
Gains/(losses) on other assets, net	(1,194,039)	(112,615)
Gains/(losses) on fixed assets, net	(189,658)	939
Gains/(losses) on sale of loans, net	717,890	389,448
Cash surrender value income on bank-owned life insurance	421,922	406,835
State tax credits	533,190	117,021
Other non-interest income	1,094,949	408,278
Total non-interest income	<u>2,817,510</u>	<u>4,054,706</u>
Non-interest Expense		
Salaries and employee benefits	9,278,731	7,179,280
Occupancy and equipment	4,460,176	3,945,949
Other non-interest expense	12,002,634	7,801,843
Total non-interest expense	<u>25,741,541</u>	<u>18,927,072</u>
Pretax Income before Provision	14,086,568	10,647,779
Provision for Loan Losses	<u>4,650,000</u>	<u>3,883,785</u>
Pretax Income	9,436,568	6,763,994
Income Taxes	<u>(4,940,190)</u>	<u>(394,793)</u>
Net Income	<u>\$ 14,376,758</u>	<u>\$ 7,158,787</u>
Less: Net Income-noncontrolling interests	(110,825)	-
Less: Preferred Dividends	-	-
Net Income attributable to common shares	<u>\$ 14,265,933</u>	<u>\$ 7,158,787</u>